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COMPILATION ENGAGEMENT REPORT

To Management of Charity Tzedakah Montreal

On the basis of information provided by management, I have compiled the balance sheet of Charity Tzedakah Montreal as at December 31, 2023 and the statement of operations and changes in net assets for the year then ended, and Note 1 which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard of Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

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unauditedCHARITY TZEDAKAH MONTREALBALANCE SHEETAS AT DECEMBER 31, 2023A S S E T S

Bank	<u>77,269</u>
<u>TOTAL ASSETS</u>	<u>77,269</u>

LIABILITIES

Accounts Payable	<u>-</u>
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NET ASSETS

Unrestricted	<u>77,269</u>
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<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>77,269</u>
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Refer to Compilation Report dated 24 (1)

unaudited

CHARITY TZEDAKAH MONTREAL
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2023

RECEIPTS

Donations	17,792,435
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EXPENDITURES

Interest and Bank Charges	13,048	
Fundraising	655,842	
Office Expenses	19,475	
Charitable Activities	17,020,449	
Professional Fees	58,872	
Foreign Exchange Loss	11,168	
Qualified Donees	<u>1,771,777</u>	<u>19,550,631</u>

<u>EXCESS OF EXPENDITURES OVER RECEIPTS</u>	(1,758,196)
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<u>Net Assets</u> , beginning of year	<u>1,835,465</u>
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<u>Net Assets</u> , end of year	<u><u>77,269</u></u>
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CHARITY TZEDAKAH MONTREAL

NOTE TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

1. The financial information has been prepared on the cash basis of accounting.

Refer to Compilation Report dated

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